

SPICE FINANCE LTD
STATEMENT OF FINANCIAL POSITION

	<u>Q1-22</u>	<u>FY-20</u>	<u>FY-20</u>
	<u>UnAudited</u>	<u>Audited</u>	<u>Audited</u>
	<u>30-Sep-21</u>	<u>30-Jun-21</u>	<u>30-Jun-20</u>
	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>
ASSETS			
Balances with banks and cash in hand	331,452,229	344,394,597	405,658,808
Investments			
Held-to-Maturity investments	-	-	-
Net investment in finance leases	2,836,889,836	2,804,017,048	2,672,602,667
Allowance for impairment losses	(68,026,129)	(64,471,056)	(53,444,587)
	2,768,863,707	2,739,545,992	2,619,158,080
Others			
Intangible assets	3,228,704	3,485,547	3,615,790
Property, plant and equipment	465,749,194	499,149,769	570,412,837
Other assets	59,179,495	51,188,554	24,200,876
	528,157,393	553,823,870	598,229,503
Total Assets	3,628,473,329	3,637,764,459	3,623,046,391
LIABILITIES AND EQUITY			
Deposits	2,942,937,647	2,941,887,596	3,012,873,079
Liabilities			
Other liabilities	187,908,682	214,776,715	195,894,076
Interest-bearing loans	375,761	534,911	1,156,575
Employee benefit obligations	1,684,879	1,684,879	1,498,879
Income tax payable	10,684,359	11,315,308	7,645,567
Deferred tax liabilities	9,031,922	9,031,922	15,477,916
	209,685,603	237,343,735	221,673,013
Equity			
Issued capital	200,000,000	200,000,000	200,000,000
Retained earnings	136,672,179	119,355,229	62,650,157
Statutory reserve	73,118,731	73,118,731	62,613,807
General reserve	66,059,168	66,059,168	63,236,335
	475,850,079	458,533,128	388,500,299
Total liabilities and equity	3,628,473,329	3,637,764,459	3,623,046,391

SPICE FINANCE LTD
STATEMENT OF COMPREHENSIVE INCOME

	Q1 FY 2022	FY-21	FY-20
	Unaudited	Audited	Audited
	30-Sep-21	30-Jun-21	30-Jun-20
	Rs	Rs	Rs
Interest and similar income	57,309,784	220,692,381	223,490,363
Interest and similar expense	(28,623,677)	(112,018,686)	(139,961,268)
Net interest income	28,686,107	108,673,695	83,529,095
Loss on sale of repossessed assets on finance lease	(3,301)	(1,469,322)	(926,928)
Allowance for impairment losses on finance lease	(3,155,074)	(11,026,469)	(9,142,323)
	25,527,732	96,177,904	73,459,844
Other operating income	44,055,824	193,480,278	200,963,988
Rental income from operating leases	36,016,108	152,816,712	182,401,490
Other income	8,039,716	40,663,566	18,562,498
Loss on sale of assets classified as operating lease	(2,500)	(6,748,023)	(1,594,844)
Allowance for imp losses under operating lease	(1,040,447)	3,313,298	(10,313,642)
Net interest and other income	68,540,610	286,223,457	262,515,346
Amortisation of intangible assets	(256,843)	(924,663)	(801,477)
Depreciation of PPE	(26,812,667)	(126,064,817)	(137,595,947)
Administrative expenses	(20,436,163)	(75,618,684)	(62,012,444)
Net impairment losses on financial assets	-	31,653	35,360
Non-interest expenses	(47,505,673)	(202,576,511)	(200,374,508)
Profit before tax	21,034,937	83,646,946	62,140,838
Income tax expense	(3,717,983)	(13,614,117)	(11,833,235)
Profit after tax	17,316,954	70,032,829	50,307,603

SPICE FINANCE LTD
STATEMENT OF CHANGES IN EQUITY

	Issued capital	Retained earnings	General reserve	Statutory reserve	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at July 1, 2020	200,000,000	62,650,157	63,236,335	62,613,807	388,500,299
Total comprehensive income for the year, net of tax	-	70,032,825	-	-	70,032,825
Transfer to statutory reserve	-	(10,504,924)	-	10,504,924	-
Transfer to General reserve	-	(2,822,833)	2,822,833	-	-
Dividends		-			-
Balance as at June 30, 2021	200,000,000	119,355,225	66,059,168	73,118,731	458,533,124
Balance as at July 1, 2021	200,000,000	119,355,225	66,059,168	73,118,731	458,533,124
Total comprehensive income for the year, net of tax	-	17,316,954	-	-	17,316,954
Transferred to Statutory Reserves	-	-	-	-	-
Dividends	-	-	-	-	-
Balance as at September 30, 2021	200,000,000	136,672,179	66,059,168	73,118,731	475,850,079

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