

**SPICE FINANCE LTD**  
**STATEMENT OF FINANCIAL POSITION**

	Q3-22	FY-21	FY-20
	UnAudited	Audited	Audited
	31-Mar-22	30-Jun-21	30-Jun-20
	Rs	Rs	Rs
<b>ASSETS</b>			
Balances with banks and cash in hand	349,918,909	344,566,868	405,658,808
<b>Investments</b>			
Net investment in finance leases	3,027,469,609	2,804,017,048	2,672,602,667
Allowance for impairment losses	(75,543,971)	(64,471,056)	(53,444,587)
	2,951,925,638	2,739,545,992	2,619,158,080
<b>Others</b>			
Intangible assets	3,397,351	3,485,547	3,615,790
Property, plant and equipment	456,451,436	499,149,769	570,412,837
Other assets	27,247,877	51,016,280	24,200,876
	487,096,664	553,651,596	598,229,503
<b>Total Assets</b>	<b>3,788,941,211</b>	<b>3,637,764,456</b>	<b>3,623,046,391</b>
<b>LIABILITIES AND EQUITY</b>			
Deposits	3,110,412,887	2,941,887,596	3,012,873,079
<b>Liabilities</b>			
Other liabilities	226,548,988	214,776,715	195,894,076
Interest-bearing loans	53,886	534,911	1,156,575
Employee benefit obligations	1,684,879	1,684,879	1,498,879
Income tax payable	3,969,855	11,315,308	7,645,567
Deferred tax liabilities	9,031,922	9,031,922	15,477,916
	241,289,530	237,343,735	221,673,013
<b>Equity</b>			
Issued capital	200,000,000	200,000,000	200,000,000
Retained earnings	98,060,896	119,355,226	62,650,157
Statutory reserve	73,118,731	73,118,731	62,613,807
General reserve	66,059,168	66,059,168	63,236,335
	437,238,795	458,533,125	388,500,299
<b>Total liabilities and equity</b>	<b>3,788,941,211</b>	<b>3,637,764,456</b>	<b>3,623,046,391</b>

**SPICE FINANCE LTD**  
**STATEMENT OF COMPREHENSIVE INCOME**

	<u>Q3-22</u>	<u>FY-21</u>	<u>FY-20</u>
	<u>Unaudited</u>	<u>Audited</u>	<u>Audited</u>
	<u>31-Mar-22</u>	<u>30-Jun-21</u>	<u>30-Jun-20</u>
	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>
Interest and similar income	174,794,916	220,692,381	223,490,363
Interest and similar expense	<b>(84,547,454)</b>	<b>(112,018,686)</b>	<b>(139,961,268)</b>
<b>Net interest income</b>	<b>90,247,462</b>	108,673,695	83,529,095
Loss on sale of repossessed assets on finance lease	<b>(35,096)</b>	<b>(1,469,322)</b>	<b>(926,928)</b>
Allowance for impairment losses on finance lease	<b>(11,072,915)</b>	<b>(11,026,469)</b>	<b>(9,142,323)</b>
	<b>79,139,451</b>	96,177,904	73,459,844
<b>Other operating income</b>	<b>128,080,041</b>	193,480,278	200,963,988
Rental income from operating leases	<b>105,150,771</b>	152,816,712	182,401,490
Other income	<b>22,929,270</b>	40,663,566	18,562,498
Loss on sale of assets classified as operating lease	<b>(2,592,871)</b>	<b>(6,748,023)</b>	<b>(1,594,844)</b>
Allowance for imp losses under operating lease	<b>(1,352,347)</b>	3,313,298	<b>(10,313,642)</b>
<b>Net interest and other income</b>	<b>203,274,273</b>	286,223,457	262,515,346
Amortisation of intangible assets	<b>(778,197)</b>	<b>(924,663)</b>	<b>(801,477)</b>
Depreciation of PPE	<b>(78,531,566)</b>	<b>(126,064,817)</b>	<b>(137,595,947)</b>
Administrative expenses	<b>(64,819,108)</b>	<b>(75,618,684)</b>	<b>(62,012,444)</b>
Net impairment losses on financial assets	-	31,653	35,360
<b>Non-interest expenses</b>	<b>(144,128,871)</b>	<b>(202,576,511)</b>	<b>(200,374,508)</b>
<b>Profit before tax</b>	<b>59,145,402</b>	83,646,946	62,140,838
Income tax expense	<b>(10,439,732)</b>	<b>(13,614,117)</b>	<b>(11,833,235)</b>
<b>Profit after tax</b>	<b>48,705,670</b>	70,032,829	50,307,603

**SPICE FINANCE LTD**  
**STATEMENT OF CHANGES IN EQUITY**

	Issued capital	Retained earnings	General reserve	Statutory reserve	Total
	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at July 1, 2020	200,000,000	62,650,157	63,236,335	62,613,807	388,500,299
Total comprehensive income for the year, net of tax	-	70,032,825	-	-	70,032,825
Transfer to statutory reserve	-	(10,504,924)	-	10,504,924	-
Transfer to General reserve	-	(2,822,833)	2,822,833	-	-
Dividends		-			-
<b>Balance as at June 30, 2021</b>	<b>200,000,000</b>	<b>119,355,225</b>	<b>66,059,168</b>	<b>73,118,731</b>	<b>458,533,124</b>
Balance as at July 1, 2021	200,000,000	119,355,225	66,059,168	73,118,731	458,533,124
Total comprehensive income for the year, net of tax	-	48,705,670	-	-	48,705,670
Transferred to Statutory Reserves	-	-	-	-	-
Dividends	-	(70,000,000)	-	-	(70,000,000)
<b>Balance as at March 31, 2022</b>	<b>200,000,000</b>	<b>98,060,896</b>	<b>66,059,168</b>	<b>73,118,731</b>	<b>437,238,795</b>